

18 NCAC 06A .1408 TERMINATION OF SALESMAN'S REGISTRATION

(a) When a salesman withdraws, cancels or otherwise terminates registration, the dealer for which the salesman is registered shall file such information, as follows:

- (1) A Uniform Termination Notice For Securities Industry Registration (Form U-5) to be filed with the NASAA/NASD Central Registration Depository if the dealer is a NASD member firm; or
- (2) If the dealer is a non-NASD member firm then the Uniform Termination Notice For Securities Industry Registration (Form U-5) shall be filed directly with the Securities Division.

(b) The Uniform Termination Notice For Securities Industry Registration (Form U-5) shall be filed as soon as practicable after termination of the salesman, but in no event later than ten business days after the salesman terminates.

*History Note: Authority G.S. 78A-36(b); 78A-40(a); 78A-49(a);
Eff. April 1, 1981;
Amended Eff. November 1, 1982;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. December 6, 2016.*